From:	Gordon Rogers < home@grogers.com>
Sent:	Friday, January 15, 2010 8:39 PM
To:	secretary <secretary@cftc.gov></secretary@cftc.gov>
Subject:	Regulation of Retail Forex

Hello:

I am writing to express my concern over one portion of the regulation being considered before your organization. Specifically, the regulation being considered to reduce allowable leverage on retail forex accounts to 10:1. As many brokerages currently allow leverage as high as 500:1, a reduction to 10:1 seems rather draconian to the small investor who, as I do in these trying economic times, generates a replacement income from retail forex. It seems a far better and more balanced approach would be to set maximum leverage to 200:1. This would eliminate the ridiculous 400:1 and 500:1 high risk accounts but still allow the small investor to earn a reasonable living day trading.

I hope you will take this under advisement.

Gordon Rogers Rocklin, CA